



RV-sharing platform PaulCamper raises €7 million for further expansion

Berlin, 14 August 2019 – PaulCamper, the Berlin-based sharing platform for renting and lending RVs, has closed a Series A financing round of seven million euro. The fresh capital comes from a syndicate of renowned international marketplace investors, led by Adevinta with participation from FJ Labs and All Iron Ventures as well as existing investors Russmedia International and MAIRDUMONT VENTURES.

RV owners can rent out their motorhomes, trailers and campervans on PaulCamper and thus enable outdoor fans without an own vehicle to experience this special way of traveling and personal freedom. People are increasingly moving to cities and as a balance they want to spend more time outdoors. At the same time, sharing business models as a way of exploiting under-utilized capacity are on the rise. PaulCamper plays exactly to these trends.

"PaulCamper operates in a very exciting and fast-growing market: the outdoor travel market. The team and vision of PaulCamper convinced us and we look forward to taking the next steps together," explains Jussi Lystimäki, VP of Ventures at lead investor Adevinta (formerly Schibsted Marketplaces). With investments in 16 countries throughout Europe, Latin America and North Africa, Norwegian investor Adevinta is highly experienced in the development and expansion of digital marketplaces.

Co-investors FJ Labs, based in New York, and All Iron Ventures, based in Bilbao, also specialize in digital marketplaces and allow PaulCamper access to a highly experienced and well-positioned network.

Founded in 2013 with great passion for camping and attention to detail, PaulCamper today has a fleet of more than 5'500 RVs in Germany, Austria and the Netherlands. The renters come from all over the world with over 500'000 rental nights already arranged via the platform.

"Our vision and mission is to enable people to spend time in the outdoors, made easy and safe. With the capital and expertise of our international investors we will tackle our goal of market expansion, further emotionalizing our product, and consolidating our leading position in our home market Germany," says PaulCamper founder Dirk Fehse.

About PaulCamper

PaulCamper is the largest and fastest growing platform for RV sharing in Europe. One thing unites all customers: just like the Berlin based start-up, they love adventure, freedom and the individuality that comes with it. Further information on: <http://www.paulcamper.com>.

About Adevinta

Adevinta is a global online classifieds company with generalist, real estate, cars, jobs and other internet marketplaces in 16 countries, connecting buyers seeking goods or services with a large base of sellers. Its portfolio spans 36 digital products and websites, attracting 1.5 billion average monthly visits. Leading brands include top-ranked leboncoin in France, InfoJobs and Milanuncios in Spain, and 50% of fast-growing OLX in Brazil. Further information on: www.adevinta.com

Inquiry Note

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About All Iron

Promoted by the founders of Ticketbis (sold to ebay in 2016), All Iron Ventures invests in startups across sectors, typically focusing on marketplace, subscription and e-commerce business models in both Europe and the Americas. All Iron Ventures puts its experience creating, expanding and selling companies at the disposal of founders to help them take their projects to the next level. Further information on: <http://www.alliron.vc/>

About FJ Labs

FJ Labs is an early-stage venture firm/startup studio focused on online marketplaces and consumer Internet companies. Founded by serial entrepreneurs Fabrice Grinda (OLX, Aucland, Zingy) and Jose Marin (Deremate, IG Expansion), FJ Labs has backed over 500 companies including Alibaba, Betterment, Delivery Hero, Fanduel, and Flexport, and has been directly engaged in building companies such as AdoreMe, Merlin, Letgo, and Rebag. More about FJ Labs: <https://www.fjilabs.com>

About MAIRDUMONT VENTURES

MAIRDUMONT VENTURES is focused on investments in fast growing companies within the travel industry. Besides capital, MAIRDUMONT VENTURES offers its investments active support based on the know-how of the MAIRDUMONT group and its network. MAIRDUMONT is a leading travel media group and combines various publishing houses and digital media companies. The best-known brands in the publishing sector include Marco Polo, DuMont and Kompas. On the digital side, the group has holdings in companies such as Escapio, Travelcircus, Fineway and Zizoo. Further information can be found at: www.md-ventures.de.

About Russmedia International

Russmedia International is an investor in and operator of marketplaces, aggregators and SaaS solutions, currently running a profitable portfolio of 15 digital businesses across Europe. Further information on: www.russmedia.com

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